

FINANCIAL AID INFORMATION

www.mcla.edu/Aid (<http://www.mcla.edu/Aid/>)

(413) 662-5219

finaid@mcla.edu

All MCLA students are strongly encouraged to complete the Free Application for Federal Student Aid (FAFSA) at <http://www.FAFSA.gov> (<http://www.FAFSA.gov/>). For more information about the financial aid application process, please refer to the financial aid website at <http://www.mcla.edu/Aid/> or call the MCLA Financial Aid Office at (413) 662-5219.

Financial Aid

Students are awarded financial aid according to need. Applicants who meet the College's published financial aid deadlines will receive priority consideration. Although financial aid programs operate under specific federal and state guidelines, every effort is made to consider each student's particular family financial situation. To apply for financial aid, complete a Free Application for the Federal Student Aid (FAFSA) online at <http://www.FAFSA.gov> (<http://www.FAFSA.gov/>). A copy of the family's prior year (or two years prior) IRS federal income tax transcript may be required for verification purposes. Consideration of eligibility for financial aid is made when these documents have been received. For information regarding financial aid loans, grants, scholarships or work study programs, please refer to the Financial Aid website at <http://www.mcla.edu/Aid/> or contact the Financial Aid Office.

Refund Policy

Withdrawal prior to the first day of classes (official opening), a student receives a refund of 100 percent. All refunds for withdrawals after the start of classes are determined on a pro-rata basis up to the 60 percent point of the semester. Pro-rata refunds are calculated by determining the percentage of the semester that has been completed up to and including the official date of withdrawal. Based on this calculation, the College determines the amount of financial aid that is unearned and is responsible for returning any portion necessary to the appropriate financial aid programs. Repayment is made to the Federal programs in the following order: Federal Direct Unsubsidized Loan, Federal Direct Subsidized Loan, Federal Direct Plus Loan, Federal Pell Grant and Federal Supplemental Educational Opportunity Grant. Any remaining credit balances will then be returned to state, institutional and student resources, in that order. All refunds will be made payable to the student. Please note that withdrawal from the College could result in a balance owed to the College for aid that must be returned to the above programs. No refund will be made after the 60 percent point of the semester and no proration will occur.

MCLA has a separate Institutional Aid Refund Policy.

Withdrawal Policy

All undergraduate matriculated (degree-seeking) students withdrawing from MCLA must schedule a meeting with the designated staff member in person or virtually. Please complete the Withdraw From College or Leave of Absence (<https://www.mcla.edu/administration/registrar/records-and-registration-forms.php>) form on the Registrar website to schedule that meeting.